

**TREASURER'S REPORT**  
**2<sup>nd</sup> Quarter 2007-2008**

FISCAL YEAR	2007-2008				YTD
	1st QTR	2nd QTR	3rd QTR	4th QTR	TOTAL
<b>INCOME</b>	6,290.00	0.00	0.00	0.00	6,290.00
<b>EXPENSES</b>	1,549.75	2,673.27	1,668.25	0.00	5,891.27

EXPENSES					
Communications	185.60	143.06	225.87	0.00	554.53
Legal	0.00	950.00	310.50	0.00	1,198.50
Maintenance	1,224.00	282.40	1,040.00	0.00	2,546.40
Office Supplies	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	1,109.00
Utilities	140.15	188.81	74.83	0.00	403.79
Social	0.00	0.00	0.00	0.00	0.00
<b>TOTAL - Actual</b>	1,549.75	2,673.27	1,668.25	0.00	5,891.27

As we close out the second fiscal quarter on November 30, and end the 2007 calendar year, we have spent a little over 90% of our current fiscal revenue. Total current expenses through January 5, 2008 are \$5,891.27. However, a number of these expenses are related to the McHenry County requirements for updating the monument permits. This includes a one-time cost of \$950.00 for professional surveys and related filing expenses of \$248.50. The survey expenses will be charged against the reserves. Excluding these one-time expenses, we continue to track the budget for the year. The next anticipated significant expense item is Lawn Maintenance, which will resume in the spring. We should have a better projection of overall expenses at the end of the next fiscal quarter.

Our year-end Bank Balance is \$8,473.79. We will continue to review ongoing expenses in order to provide value to all homeowners.