

Minutes of the 2011 Annual Meeting of the Steeple Run Homeowners Association

The 2011 SRHA Annual Meeting was called to order by President Therese Graff on 1/22/2011 at 10:00 a.m. at the meeting room of Algonquin Township. Attending were: Valentina Bachir, Irene Cygan, Theresa Graff, Tim Graff, Bill Harfst, Steve Kadish, Karen Malcolm, Joseph O'Malley, Kathleen O'Malley, Jill Peterson, Mike Reitcheck, Tom Rice, Tammy Rice, Ron Rodewald, Ron Rowe and 27 other residents by proxy.

Updated neighborhood directories were provided to attendees by Jill Peterson.

Activities and Accomplishments

Therese introduced the current Board members and highlighted the activities and accomplishments of the SRHA, including holding quarterly Board meetings and an annual meeting, communicating important information to residents by newsletter and website, responsibly managing finances, reviewing and approving architectural modification requests, negotiating preferred contractor discounts, maintaining and improving monuments and providing opportunities for social activities. The slide show presentation is available at www.steeplerun.org.

Treasurer Report

Treasurer Joe O'Malley presented the Treasurer report including SRHA dues history, income and expense breakdown and 2010-2011 association budget figures. The report showed SRHA on sound financial footing, with required reserves and expenses in line with budget.

Elections

President Therese Graff provided election details. Terms for 4 Board members were expiring. Joe O'Malley, Karen Malcolm and Herb LeBlanc ran again for Board positions. Therese Graff declined to run again. There were no other candidates. Upon proper motion and second, an election was held and the 3 nominees were elected for 2 year terms.

Steeple Run covenants require between 5 and 9 Board members. The 8 Board members for 2011 are: Irene Cygan, Bill Harfst, Steve Kadish, Herb LeBlanc, Karen Malcolm, Joseph O'Malley, Jill Peterson, and Mike Reitcheck. At the Board Meeting immediately following the Annual Meeting, officers will be elected for 2011.

New Business – Signs

Bill Harfst presented a display of current street signs and samples of signs used in other nearby localities. He explained that due to new sign regulations, the township will be replacing signs by 2013 to meet the new requirements. Bill presented 3 options which included 1) utilizing the galvanized silver-colored steel posts being installed now, 2) upgrading to signs with the subdivision logo and an arched top similar to the Crystal Lake street signs or 3) the upgraded signs in option 2 with a decorative black post.

The general consensus of attendees was a desire to protect and enhance the look of the subdivision by investigating the third option, but also combining stop and street signs

where possible. Board members will meet with Algonquin Township to determine the costs and the amount for which SRHA would be responsible. The goal is not to have a special assessment, but use currently available funds to cover the costs. Further information will be communicated to residents when dollar figures are known.

The annual meeting was adjourned at 10:55 a.m.

Respectfully submitted by Irene Cygan, Secretary.