

**STEEPLE RUN HOMEOWNERS' ASSOCIATION
BOARD MEETING MINUTES
THURSDAY JANUARY 11, 2007**

In attendance: Bill Harfst, Herb LeBlanc, Karen Malcolm, Joe O'Malley, Jill Peterson and Ron Rowe. Absent: Therese Graff, Steve Kadish, David Natrass and Sandi Schmidt.

The meeting was called to order by President Bill Harfst. The minutes of the previous meeting (12-07-06) were approved.

Covenant Review

After a final review of the proposed changes, the Board unanimously approved a corrected draft to be presented for a vote at the Annual meeting. Copies will be mailed on Tuesday to each resident of record with the materials for the upcoming Annual Meeting on January 30, 2007 and be made available on our website.

Treasurer's Report

Joe will present the 2006-2007 budget at the Annual Meeting for approval. An annual assessment of \$85 per home will cover anticipated expenses. It has been 3 years since the last increase in the annual assessment.

Annual Meeting Preparations

The agenda for the annual meeting was set. All board members, officers and committee chairmen should send Bill a one page highlighting your accomplishments for the PowerPoint presentation. Keep in mind that the overhead transparencies will be portrait in orientation, not landscape.

Old Business

There is one outstanding fence waiver to be considered but lack of the legal description and PIN numbers has prevented completion. Jill will contact the residents.

The Annual Meeting will be held Tuesday January 30, 2007 7:30 p.m. at the Algonquin Township Offices on Highway 14.

Respectfully submitted,
Jill Peterson
Secretary