

**STEEPLE RUN HOMEOWNERS' ASSOCIATION
BOARD MEETING MINUTES
AUGUST 14, 2006**

In attendance: Therese Graff, Bill Harfst, Steve Kadish, Chris Kempa, Karen Malcolm, Joe O'Malley, Jill Peterson. Absent: Herb LeBlanc, David Natrass, Ron Rowe, Sandi Schmidt. Special Guest: Bob Bergland, CPA, PCAM, President of Northwest Property & Financial Management Corporation.

The meeting was called to order by President Bill Harfst.

Property Management Consultation

We discussed our prepared questions at length. Some of the topics covered were reserve funds, refunds, contracting services, satellite dishes and antennas, insurance coverage, tax obligations, and enforcement of our Covenants.

Karen Malcolm will continue to seek insurance quotes before our next board meeting. The Board was unanimous in its opinion that the Directors and Officers insurance is a priority. A final decision will be made upon a complete review of the insurance quotes.

Joe O'Malley will obtain the IL Corporate tax forms.

Jill Peterson will email Bob Bergland the pdf file of the Covenants and Bylaws for his further perusal.

Vandalism in Steeple Run

Joe O'Malley reported an instance of serious vandalism that occurred in Steeple Run. He has written an article for the Fall 2006 newsletter that will also be posted on the website. As several other incidents were brought forth, it was restated that residents should report all acts of vandalism to the county sheriff and should be more aware during the hours of darkness. The possibilities of inviting a police community officer to our next meeting, starting a Block Watch, and providing a place on the website to report vandalism were discussed.

The Next Board Meeting is scheduled for Thursday September 7, 2006 7:30 p.m. at the Algonquin Township Offices.

Respectfully submitted,
Jill Peterson, Secretary