

TREASURER'S REPORT

3RD QTR 2007-2008

	1st QTR	2nd QTR	3rd QTR	ESTIMATED 4th QTR	YTD TOTAL
INCOME	6290.00	0.00	0.00	0.00	6290.00
EXPENSES	1549.75	2673.27	2083.70	0.00	6306.72
ESTIMATED EXPENSES				1665.00	1665.00
TOTAL ESTIMATED EXPENSES					7971.72

EXPENSE CATEGORY

Communications	185.60	143.06	514.58	200.00
Legal		95.00	310.50	
Maintenance	1224.00	282.40	1040.00	1140.00
Office Supplies				
Insurance		1109.00		
Utilities	140.15	188.81	218.62	325.00
Social				
TOTAL- Actual	1549.75	2673.27	2083.70	
TOTAL-Estimated				1665.00

The third fiscal quarter ended on February 29, 2008 with a near even cash flow for the year to date. We anticipate expenditures of approximately \$1,665.00 for the next quarter, which will put us in a deficit position for the total year. The primary factors for the deficit were legal expenses for the County permits and related architectural surveys as well as lawn care expenses. There were also extra expenses for copies and mailing for the revised By-Laws. It is important to note that many of the extra expenses we incurred this year are not expected next year. Therefore, we hope to be in a more balanced budget position next year.