

**STEEPLE RUN HOMEOWNERS ASSOCIATION  
AS OF MAY 31, 2020**

Annual Meeting quarterly report:  
Fiscal Year 2019-2020

	1st Qtr (June - Aug)	2nd Qtr (Sept - Nov) (Sep & Oct Only)	3rd Qtr (Dec - Feb)	4th Qtr (Mar - May)	Total
Beg Bank Balance	\$ 12,534.89	\$ 17,409.00			
Member Dues Income	6,356.63	112.57			\$ 6,469.20
Total Expenses	(2,780.62)	(717.63)			(3,498.25)
Change in Assets	3,576.01	(605.06)			\$ 2,970.95
Deposits in Transit	25.00				
Outstanding Checks	1,273.10	(1,273.10)			
Ending Bank Balance	17,409.00	15,530.84			
Reserve Fund for Emergencies	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)
Balance to pay future expenses	\$ 12,409.00	\$ 10,530.84	\$ (5,000.00)	\$ (5,000.00)	

**PER BOOK**

Expenses by Category	1st Qtr (June - Aug)	2nd Qtr (Sept - Nov) (Sep & Oct Only)	3rd Qtr (Dec - Feb)	4th Qtr (Mar - May)	Total
Legal	\$ 29.00	\$ -			\$ 29.00
Administration supplies	73.01	-			73.01
Annual Liability Insurance	1,265.00	-			1,265.00
Communications	259.74	-			259.74
Utilities	136.39	92.63			229.02
Mowing/Landscaping	937.50	625.00			1,562.50
Maintenance	79.98	-			79.98
Total Expenses	\$ 2,780.62	\$ 717.63	\$ -	\$ -	\$ 3,498.25

	2019-2020 BUDGET APPROVED
	\$ 6,416.63
	(7,350.00)
	(933.37)
	\$ 7,350.00