

TREASURERS REPORT

FOURTH QUARTER 2006-2007

FISCAL YEAR	2006-07				YTD
	1st QRT	2nd QTR	3rd QRT	4th QTR	TOTAL
INCOME	5,180.00	0.00	0.00	0.00	5180.00
EXPENSES	1265.32	2359.02	1136.27	1626.32	6386.93

EXPENSE CATEGORY

Communications	250.36	289.36	539.67	192.64	1272.03
Legal	0.00	0.00	36.56	89.16	125.72
Maintenance	850.00	800.00	365.87	860.00	2875.87
Office Supplies	0.00			192.64	192.64
Insurance	0.00	1104.00	0.00	0.00	1104.00
Utilities	164.96	165.66	194.17	143.75	668.54
Social	0.00	0.00	0.00	148.13	148.13
TOTAL- ACTUAL	1265.32	2359.02	1136.27	1626.32	6386.93

TOTAL- EST

NET CASH FLOW

(1,206.93)

5000	General Contingency and Emergency Reserve
2197	Property Repairs/Improvements Reserve

The close of our fiscal year is May 31st. We concluded the year with a bank balance of \$8056.98 as of May 31, 2007. This does not include accrued expenses of \$860.00 for lawn care in May that is not yet billed. Therefore, our net balance at year end is \$7196.98. As anticipated we had a negative cash flow of \$1206.93 for the year, due primarily to the cost of liability insurance last fall and the expenses related to the new Covenants and By-Laws.

Looking forward to the new fiscal year (June 2007–May 2008), we expect the budget to be in balance. Anticipated expenses for monument maintenance and possible surveys will be paid out of the reserve. Dues assessment notices were mailed out in May and is payable June 1st to June 30th. We appreciate your cooperation and timely payment. We will continue to review ongoing expenses with a goal to providing value to all homeowners.