

FISCAL YEAR 2012-2013	1st QTR	2nd QTR	3rd QTR	4th QTR	TOTAL
INCOME	5,950.00	284.00	0.00	0.00	6,234.00
EXPENSES	1,115.25	1,929.32	23.90	0.00	3,068.47
EST. EXPENSES					0.00
NET CASH FLOW					3,165.53
EXPENSE CATEGORY					YTD TOTAL
Communications	0.00	128.45	23.90	0.00	152.35
Est					0.00
Legal	10.00	0.00	0.00	0.00	10.00
Maintenance	1,000.00	0.00	0.00	0.00	1,000.00
Maintenance-Accured Est.		750.00			750.00
Office Supplies	0.00	22.65	0.00	0.00	22.65
Insurance	0.00	922.00	0.00	0.00	922.00
Utilities	105.25	106.22	0.00	0.00	211.47
Finance	0.00	0.00	0.00	0.00	0.00
Social	0.00	0.00	0.00	0.00	0.00
TOTAL	1,115.25	1,929.32	23.90	0.00	3,068.47
NET CASH FLOW					3,165.53

Our overall income through the second fiscal quarter is on budget and all member dues have been collected. Our income is slightly higher than budget, which reflects the late payment penalties from those homeowners that did not pay their annual dues on time. We did not do any extraordinary repairs or improvements to the monuments this season and will have to address some next year. This is due primarily because no one has volunteered to help coordinate these projects. We have not yet been billed by the Township for the custom street signs, which will be a major expense item. The net effect of these items is that our actual expenses YTD are below the anticipated amount. However, we can reasonably expect to incur these expenses in the future and continue to accrue for them.

This is one of the last reports that I expect to issue, because my current term will expire at the end of the year. We need someone to take over this role, since I have already served 7 + years and do not wish to continue. SRHA needs more people to get involved and help out. If we cannot get more help a property management firm will be considered and this will mean a significant increase in annual dues. Please consider doing your part and helping the neighborhood by taking on a role. To learn more contact me or attend the next Board meeting.