

FISCAL YEAR 2013-2014					
	1st QTR	2nd QTR	3rd QTR	4th QTR	TOTAL
INCOME	5,610.00				5,610.00
EXPENSES	3,252.17	0.00	0.00	0.00	3,252.17
EST.EXPENSES					0.00
NET CASH FLOW					2,357.83
EXPENSE CATEGORY					YTD TOTAL
Communications	51.81				51.81
Legal	0.00				0.00
Maintenance	750.00				750.00
Sign Upgrades/Repairs	2,320.00				2,320.00
Office Supplies	0.00				0.00
Insurance	0.00				0.00
Utilities	130.36				130.36
Finance	0.00				0.00
Social	0.00				0.00
TOTAL	3,252.17	0.00	0.00	0.00	3,252.17
NET CASH FLOW					2,357.83

The annual Dues collection resulted in the expected positive cash flow for the Quarter. Since the dues are our only source of income, we expect to have a negative cash flow in the remaining three fiscal quarters. Our full year projection remains on budget.

Almost all of the Homeowners have paid their dues. The remaining delinquents will incur a late payment penalty. Their names will be posted on the web site.

We did complete an upgrade of the Sands Road signs in August. Some needed maintenance including replacement of some plants at the Smith Road entrance was also done.

This is my last report as Treasurer. Jim Schlough is taking on the Treasurer's duties effective Sept. 6. The SRHA balance sheet is in good shape and we have the assets to meet our reserve requirements, and projected expenses. I wish Jim well in his role as Treasurer.