

TREASURERS REPORT
3rd QUARTER- 2007

FISCAL YEAR	2006-07					EST
	1st QTR	2nd QTR	3rd QTR	4th QTR	YTD TOTAL	
INCOME	5,180.00	0.00	0.00	0.00	5180.00	
EXPENSES	1265.32	2359.02	1136.27	0.00	4760.61	
EST. EXPENSES	1265.32	2359.02	1136.27	2,060.00	6820.61	

EXPENSE CATEGORY						EST
Communications	250.36	289.36	539.67	90.00	1079.39	
Legal	0.00	0.00	36.56	400.00	436.56	
Maintenance	850.00	800.00	365.87	1,150.00	2015.87	
Office Supplies	0.00	0.00	0.00	150.00	150.00	
Insurance	0.00	1104	0.00	0.00	1104.00	
Utilities	164.96	165.66	194.17	270.00	794.79	
Social	0.00	0.00	0.00	0.00	0.00	
TOTAL- ACTUAL	1265.32	2359.02	1136.27	2060.00	5580.61	
TOTAL- EST						
NET CASH FLOW						1,640.61

The end of February marks the close of our third fiscal quarter. To date we have paid expenses of \$4760.61 with projected expenses of \$1660 going forward into the fourth quarter. There is also a potential \$500 in prior expenses which have not been billed. This could raise our total net cash flow deficit to \$1740 for the fiscal year.

The dues increase of \$15 was approved for next year. It was the first increase in four years and was primarily due to the new Liability Insurance cost. Since the revised By-Laws will be completed this year, we expect the annual assessment of \$85 should put us in balance for next year. An important change in the new By-Laws formalizes a limitation on future dues increases (a maximum of \$5 per year for each year since the last increase, and no more than \$30 in any single year) this will help reinforce our goal of high value and fiscal responsibility.

We appreciate your cooperation